

TAKE CONTROL BEFORE YOU ROLL

New and Unused Vehicles



What is a "New and Unused" Vehicle?

A "new and unused" vehicle is a motor vehicle in which the title has never been transferred by a manufacturer, distributor or dealer (purchasing in his capacity as a dealer) to the first person, who in good faith purchases the vehicle for purposes other than for resale. This person is referred to as the "ultimate purchaser" of the vehicle.

"Demo or Demonstrator" Vehicles

A "demo" or demonstrator vehicle is a new motor vehicle that has not been titled to an ultimate purchaser but has been utilized by the personnel of a dealership. An "executive" or "brass hat" vehicle is a new motor vehicle that has not been titled to an ultimate purchaser but has been utilized by the personnel of a manufacturer or distributor.

Used Motor Vehicles

A used motor vehicle is one in which the legal title has been transferred by a manufacturer, distributor or dealer to an ultimate purchaser.